

Exploring General Equilibrium

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Exploring General Equilibrium

The general equilibrium approach, Black asserts, can be used to explain most of the economy's behavior. It can explain business cycles and growth without using sticky prices, irrationality, economies of scale, or imperfect competition.

Exploring General Equilibrium (The MIT Press): Black ...

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Exploring General Equilibrium by Fischer S. Black ...

It means using some of these examples to elucidate microeconomic evidence. ... "Exploring general equilibrium," then, means generating examples and specific versions of the full general equilibrium model, to explain stylized facts and other data. It means changing examples quickly when they don't fit the facts.

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The general equilibrium approach, Black asserts, can be used to explain most of the economy's behavior. It can explain business cycles and growth without using sticky prices, irrationality, economies of scale, or imperfect competition.

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Exploring General Equilibrium Points for Cournot Model

Exploring the General Equilibrium Costs of Sector-Specific Environmental Regulations. Author (s): Alex L. Marten, Richard Garbaccio and Ann Wolverton. Subject Area (s): Benefit-Cost Analysis, Modeling. Keywords: environmental regulation, general equilibrium, social costs.

Exploring the General Equilibrium Costs of Sector-Specific ...

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— Fischer Black, Exploring General Equilibrium "I try to say things clearly, this means confronting the work of others directly, rather than citing it and moving on. It means a nonacademic writing style. It sometimes means stating as fact things that are clearly opinion.

Exploring General Equilibrium Quotes by Fischer Black

The most common approach to estimating the social cost of a regulation in a general equilibrium setting is a computable general equilibrium (CGE) model. CGE models assume that for some discrete period of time an economy can be characterized by a set of conditions in which supply equals demand in all markets.

Exploring the General Equilibrium Costs of Sector-Specific ...

General equilibrium analysis addresses precisely how these "vast numbers of individual and seemingly separate decisions" referred to by Arrow aggregate in a way that coordinates productive effort, balances supply and demand, and leads to an efficient allocation of goods and services in the economy.

General Equilibrium - Stanford University

In economics, general equilibrium theory attempts to explain the behavior of supply, demand, and prices in a whole economy with several or many interacting markets, by seeking to prove that the interaction of demand and supply will result in an overall general equilibrium.

General equilibrium theory - Wikipedia

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Exploring General Equilibrium - Book - FinNotes

Using a numerical computable general equilibrium (CGE) model, we investigate the GE effects of regulations across different sectors, abatement technologies, and regulatory designs.

Exploring the General Equilibrium Costs of Sector-Specific ...

Exploring general equilibrium [Texte imprimé] / Fischer Black. Cambridge (Mass.) : MIT press, cop. 2010 1 vol. (xv-338 p.) 978-0-262-51409-5 (ABES)157513564: Material Type: Document, Internet resource: Document Type: Internet Resource, Computer File: All Authors / Contributors: Fischer S Black

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